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Local Authorities Pension Board

S.P. 76/95

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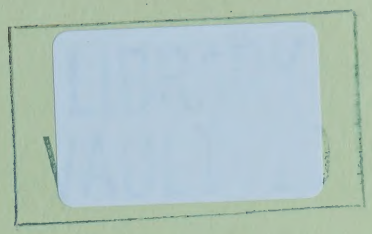

1975 annual report

The Local Authorities Pension Act

Alberta
PENSION ADMINISTRATION

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THIRTEENTH ANNUAL STATISTICAL REPORT

of the proceedings of the

LOCAL AUTHORITIES PENSION BOARD

pursuant to

THE LOCAL AUTHORITIES PENSION ACT

for the year ended

March 31, 1975

To the Honourable RALPH G. STEINHAUER

Lieutenant Governor of the Province of Alberta

MAY IT PLEASE YOUR HONOUR:

I have the honour to submit the Annual Statistical Report of the proceedings of the Local Authorities Pension Board pursuant to *The Local Authorities Pension Act* for the fiscal year ended March 31, 1975.

MERV. LEITCH

Provincial Treasurer

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The Honourable Merv. Leitch
Provincial Treasurer
Government of the Province of Alberta
Legislative Building
Edmonton, Alberta

Sir:

I have the honour to lay before you the Annual Statistical Report of the proceedings of the LOCAL AUTHORITIES PENSION BOARD pursuant to *The Local Authorities Pension Act* for the fiscal year ended March 31, 1975.

Respectfully submitted,

E. E. WICKENS
Chairman of the Board

LOCAL AUTHORITIES PENSION BOARD

BOARD CHAIRMAN

E. E. Wickens
Executive Director
Public Service Pension Administration

* MEMBER

J. E. Faries
Director of Administration
Public Service Pension Administration

MEMBER

Miss Y. Chapman
Employee Relations Officer
Alberta Assoc. of Reg. Nurses

MEMBER

T. E. Adams
Commissioner of Economic Affairs
City of Edmonton

MEMBER

N. Milroy
Business Agent
Canadian Union of Public Employees

MEMBER

H. J. Elliott
Assistant Executive Director
Alberta Hospital Association

MEMBER

W. Mack
Business Agent
Amalgamated Transit Union

* *Vice-Chairman and Secretary*

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PARTICIPATION

During the period covered by this report, there were 21 applications accepted from local authorities to bring their employees, or certain occupational classes of employees, under the Act.

As of March 31, 1975, there were accounts for 361 local authorities covering 28,369 employees, a net increase of 3,876 over the preceding year.

CONTRIBUTIONS

Contributions received on behalf of employees and employers amounted to $26,156,906.75. Additional contributions in the amount of $55,245,039.25 received from the City of Calgary in respect of funds transferred from the former City of Calgary Pension Plan were credited under Suspense Account.

Withdrawals, including refunds to employees leaving the service, transfers to other pension authorities and refunds of excess contributions totalled $2,895,451.51, an increase of $1,340,864.07 over the previous fiscal period.

BENEFITS

Benefits paid under *The Local Authorities Pension Act* amounted to $7,558,688.99, an increase of $3,035,928.59 over the preceding year.

During the period from April 1, 1974 to March 31, 1975, there were 395 retirements and, as of March 31, 1975, there were:

2,295	pensioners (including surviving spouses of deceased employees) in receipt of pensions, and
747	pensions were coordinated with the Old Age Security and/or the Canada Pension.

A total of 67 pensioners died during the year and 23 pensions expired; 85 employees died while in service.

There were 9 annuities still in force at March 31, 1975, under Part 2 of the Act which was repealed on April 1, 1973.

Total annuity payments under Part 2 of the Act amounted to $3,289.30 and payments in lieu of annuities totalled $2,616.00.

AMENDMENTS TO THE ACT

Effective June 6, 1974, Section 7(2)(b) of *The Local Authorities Pension Act* was amended to lower the age for entitlement to receive a deferred pension from age 60 to 55 years.

AMENDMENTS TO THE REGULATIONS

1. Regulations under *The Local Authorities Pension Act*, being Alberta Regulation 561/62, as amended, were further amended during the year by adding the following section:

> 6.1 Where a local authority delays in remitting contributions to the Board for a period of more than 30 days after the remittance becomes due, the Board may charge interest at the rate of 12 per cent per annum on the arrears of contributions for the period of time that the contributions are in arrears.
>
> (Alta. Reg. 203/74)

2. The Local Authorities Pension Adjustment Regulations, being Alberta Regulation 304/69, as amended, were further amended by adding the following subsections after section 4(4):

> (5) Effective January 1, 1975, pensions granted on or before January 1, 1974, are hereby increased by 11% of the monthly rate of pension payable for December, 1974.
>
> (6) Effective January 1, 1975, pensions granted between January 2, 1974 and April 1, 1974, inclusive, are hereby increased by 8.3% of the monthly rate of pension payable for December, 1974.
>
> (7) Effective January 1, 1975, pensions granted between April 2, 1974 and January 1, 1975, inclusive, are hereby increased by 6% of the monthly rate of pension payable for December, 1974, or the monthly rate of pension that would have been payable for December, 1974, had such pension been in effect on the last day of December, 1974.
>
> (Alta. Reg. 328/74)

RECIPROCAL TRANSFER AGREEMENTS

Reciprocal transfer agreements between the Local Authorities Pension Board and other pension authorities responsible for the administration of the following pension plans were in effect as of March 31, 1975:

Alberta Government Telephones Pension Plan

Alberta Teachers' Retirement Fund

Central Mortgage and Housing Corporation Pension Plan

Government of Canada Public Service Superannuation Plan

Ontario Teachers' Superannuation Plan

Public Service Management Pension Plan (Alberta)

Public Service Pension Plan (Alberta)

NEW LOCAL AUTHORITIES

Applications by the following local authorities to bring their employees, or certain occupational classes of employees, under *The Local Authorities Pension Act* were approved during the period of April 1, 1974 to March 31, 1975:

Alberta Educational Communications Corporation

Alberta Teachers' Retirement Fund Board of Administrators

Barons-Eureka Health and Social Services Board

Bashaw General Hospital

Bow River Irrigation District

Calgary Convention Centre

Central Peace General Hospital

Devon Civic Hospital

Lac Ste. Anne Regional Recreation Council

Municipal District of Westlock

Parkland Regional Recreation Commission

Red Deer Roman Catholic Separate School District

Summer Village of Alberta Beach

Town of Beaverlodge

Town of Calmar

Town of Killam

Town of Lac La Biche

Town of Rimbey

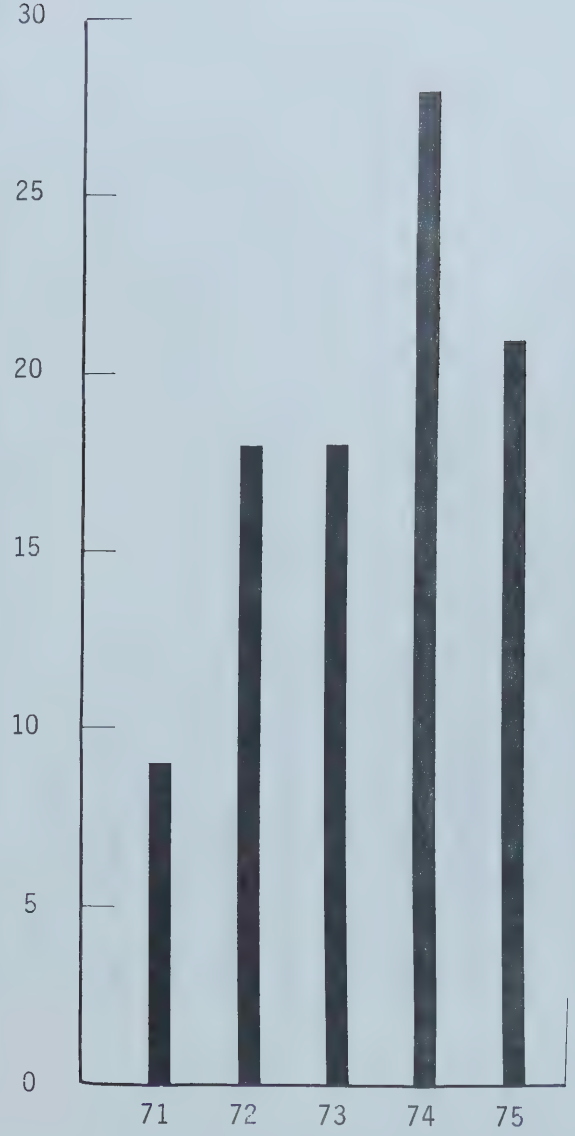
Town of St. Paul

Town of Smoky Lake

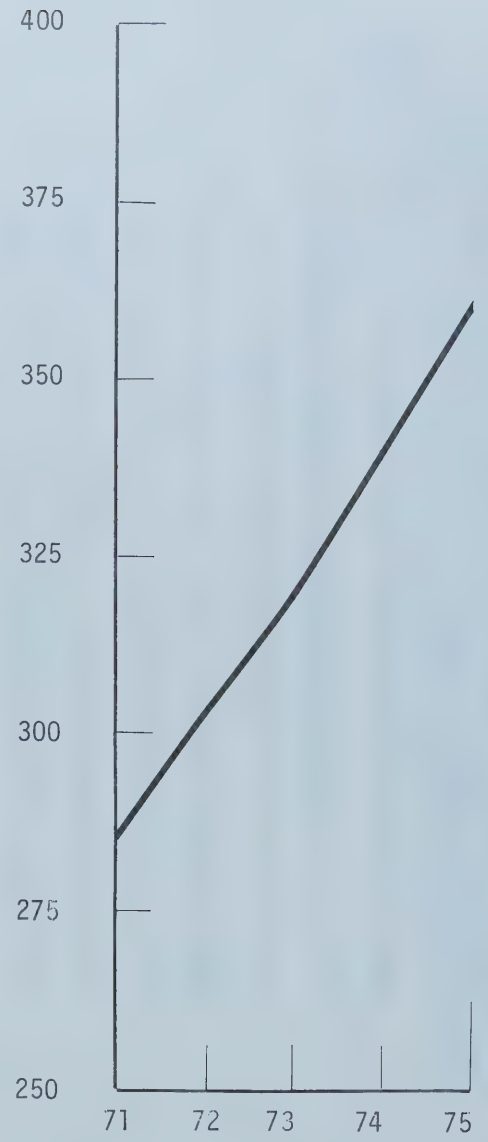
Village of Legal

Total number of participating local authorities as at March 31, 1975: 361

NEW PARTICIPATING
LOCAL AUTHORITIES



TOTAL PARTICIPATING
LOCAL AUTHORITIES



TOTAL NUMBER OF CONTRIBUTORS

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1975		Amount at credit to Employees and Employers as at March 31, 1975	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
CITIES (8)					
Calgary	3,997	2,052,113.62	2,298,011.40	16,913,042.63	2,712,482.55
Camrose	105	36,516.60	33,241.51	160,952.61	141,098.52
Edmonton	6,881	3,997,190.03	4,533,766.11	29,424,396.74	24,151,717.77
Grande Prairie	155	31,340.71	35,244.99	106,195.83	66,328.97
Lethbridge	488	253,853.18	272,649.30	2,004,952.34	1,518,076.16
Medicine Hat	313	181,892.58	197,062.39	1,469,705.27	1,160,107.37
Red Deer	279	147,813.16	155,018.02	777,625.11	689,175.57
Wetaskiwin	22	9,818.60	11,214.23	71,965.81	63,514.96
Totals	12,240	$ 6,710,538.48	$ 7,536,207.95	$ 50,928,836.34	$ 30,502,501.87
TOWNS (59)					
Athabasca	9	2,073.40	4,679.76	10,301.44	10,167.91
Barrhead	10	2,916.95	2,477.37	11,437.02	10,411.79
Beaverlodge	2	690.05	1,958.30	690.05	1,958.30
Bonnyville	8	2,652.10	3,340.90	4,067.88	5,067.75
Bow Island	3	429.00	534.65	700.21	860.80
Brooks	5	2,134.60	2,660.80	5,424.49	6,485.45
Calmar	3	644.85	820.60	644.85	820.60
Cardston	16	6,355.22	7,539.20	39,392.15	29,920.74
Castor	3	849.50	1,076.50	6,269.83	6,681.78
Claresholm	14	5,417.64	6,812.52	22,180.01	25,156.07
Coaldale	15	4,018.94	5,037.55	19,429.66	11,751.67
Daysland	1	235.35	297.75	705.25	882.57
Devon	9	6,289.80	3,633.29	35,657.32	20,457.49
Edson	18	8,059.70	8,704.86	41,060.07	38,711.03
Elk Point	4	938.20	1,191.45	1,105.35	1,395.90
Fort Macleod	27	5,125.66	6,438.95	17,759.94	16,705.73
Fort McMurray	108	19,419.05	24,883.24	45,836.71	53,097.19
Fort Saskatchewan	35	15,029.49	11,229.34	62,429.51	37,621.63
Fox Creek	3	1,093.30	1,366.00	5,586.99	5,972.26

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1975		Amount at credit to Employees and Employers as at March 31, 1975	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
TOWNS - Con't					
Grande Cache	24	6,563.44	9,583.30	16,718.12	19,957.07
Granum	1	233.00	299.50	3,450.88	2,666.98
Grimshaw	1	549.90	679.95	2,992.57	3,379.22
High Level	1	616.10	768.65	822.94	1,007.70
High River	7	2,317.85	2,950.15	20,467.78	17,600.11
Hinton	21	7,676.52	9,313.68	60,217.70	63,597.06
Innisfail	45	6,071.41	5,702.70	27,452.43	25,423.90
Killam	6	848.95	1,081.90	851.95	1,081.90
Lac La Biche	8	987.97	1,226.70	987.97	1,226.70
Leduc	18	7,991.45	8,804.70	53,889.58	18,412.55
Manning	1	2,000.00	-	6,231.77	-
Mayerthorpe	5	1,226.30	1,552.40	6,540.43	6,011.10
McLennan	2	917.75	1,131.91	1,065.55	1,308.81
Morinville	5	1,570.60	1,984.70	2,390.86	2,981.25
Okotoks	5	842.50	1,067.50	1,314.71	1,644.95
Olds	13	4,232.55	5,425.37	16,839.35	20,677.80
Oyen	1	379.00	475.20	4,258.07	4,129.24
Peace River	10	7,973.30	6,052.40	20,145.66	15,250.18
Ponoka	77	8,194.98	15,424.47	44,878.13	51,294.69
Rainbow Lake	4	894.30	1,118.00	2,396.69	2,846.05
Raymond	10	1,817.30	2,293.05	13,271.41	10,753.17
Rimbey	2	1,800.25	2,713.35	1,800.75	2,713.35
Rocky Mountain House	14	5,049.83	6,346.55	16,138.83	14,746.82
St. Albert	54	28,646.96	21,095.19	21,399.10	22,186.67
St. Paul	45	1,283.45	1,616.60	1,283.45	1,616.60
Sedgewick	2	1,529.00	794.90	7,333.39	3,283.43
Slave Lake	5	2,157.15	2,663.22	3,551.24	4,321.57
Smoky Lake	5	341.00	427.00	341.00	427.00
Stavely	2	291.85	370.10	2,009.16	2,241.91
Stony Plain	8	5,359.83	3,216.00	12,473.46	13,097.55
Swan Hills	-	-	466.60	(-) 1.51	-
Taber	39	18,385.09	17,844.50	95,151.51	92,211.34
Tofield	3	1,482.10	1,455.19	2,866.87	2,744.24

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1975 — Contributions		Amount at credit to Employees and Employers as at March 31, 1975 — Amount	
		Employee	Employer	Employee	Employer
TOWNS - Con't					
Trochu	9	206.50	603.50	388.20	825.40
Vauxhall	3	1,863.75	1,278.25	5,935.47	4,819.40
Vermilion	17	5,360.35	6,772.25	38,158.36	36,760.52
Vulcan	4	559.10	718.85	791.88	999.35
Wainwright	1	624.56	752.90	5,738.10	5,216.96
Westlock	1	606.50	747.60	3,772.10	4,075.26
Whitecourt	15	9,072.92	6,813.18	19,443.12	16,847.78
Totals	787	$ 232,898.16	$ 248,314.99	$ 876,437.76	$ 784,512.24
VILLAGES (10)					
Airdrie	1	514.25	638.25	8,372.72	5,190.23
Carstairs	1	340.25	477.29	340.25	477.29
Empress	1	314.25	395.65	679.16	837.75
Forestburg	4	2,387.79	1,057.30	2,451.25	2,995.00
Irma	1	256.20	327.60	2,326.14	2,419.70
Legal	-	-	-	-	-
Penhold	2	314.90	400.70	626.57	779.60
Summer Village of Alberta Beach	2	387.25	490.00	387.25	490.00
Wildwood	1	306.50	388.60	465.39	580.60
Youngstown	2	250.45	322.00	1,195.15	1,311.92
Totals	15	$ 5,071.84	$ 4,497.39	$ 16,843.88	$ 15,082.09
COUNTIES (30)					
Athabasca	7	3,707.80	3,441.75	13,520.15	13,070.58
Barrhead	10	4,042.24	4,894.75	20,196.48	15,942.90
Beaver	68	12,506.20	12,233.50	50,579.51	40,619.33
Camrose	3	4,228.95	2,615.00	15,450.23	11,458.05

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1975		Amount at credit to Employees and Employers as at March 31, 1975	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
COUNTIES - Con't					
Flagstaff	33	12,343.47	14,377.86	57,468.21	48,344.85
Forty Mile	108	13,610.96	16,804.72	83,395.97	78,153.62
Grande Prairie	46	35,081.74	25,838.80	63,297.23	52,074.52
Lacombe	75	27,699.06	35,519.66	99,862.74	101,656.96
Lac Ste. Anne	21	8,427.15	9,433.72	32,587.61	31,440.96
Lamont	11	5,323.05	6,010.00	40,687.86	32,741.95
Leduc	13	9,121.06	8,184.14	53,780.22	40,891.42
Lethbridge	48	19,880.81	20,895.44	110,181.37	56,974.33
Minburn	12	4,906.11	5,506.14	38,135.02	25,934.58
Mountain View	1	20,313.56	24,562.99	153,549.16	139,118.66
Newell	10	3,299.02	4,128.45	21,263.28	17,024.07
Paintearth	28	10,893.17	14,481.52	60,849.84	66,953.46
Parkland	182	33,744.64	41,065.74	108,505.23	109,376.80
Ponoka	83	19,901.47	22,008.24	121,185.34	102,712.93
Red Deer	41	22,573.75	21,552.65	71,078.55	63,443.96
St. Paul	23	8,293.17	10,290.98	41,355.58	48,151.98
Smoky Lake	3	1,415.47	1,750.85	37,938.70	18,289.65
Stettler	34	17,508.40	14,553.90	114,480.04	76,034.40
Strathcona	90	48,096.39	52,308.84	210,051.92	190,760.78
Thorhild	3	2,278.02	1,582.26	22,383.50	12,772.74
Two Hills	2	953.25	1,186.00	1,595.82	1,951.20
Vermilion River	14	4,872.48	5,334.00	36,915.76	33,900.34
Vulcan	18	8,073.95	10,072.73	73,415.87	62,319.28
Warner	24	9,793.13	11,900.25	91,284.35	50,909.45
Wetaskiwin	16	3,954.67	4,960.88	22,679.89	19,834.21
Wheatland	4	2,123.90	2,629.50	19,047.11	18,602.69
Totals	1,031	$ 378,967.04	$ 410,125.26	$ 1,886,722.54	$ 1,581,460.65
MUNICIPAL DISTRICTS (16)					
Acadia	1	399.00	499.00	10,097.51	4,612.06

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1975 — Contributions: Employee	Contributions: Employer	Amount at credit to Employees and Employers as at March 31, 1975 — Amount: Employee	Amount: Employer
MUNICIPAL DISTRICTS - Con't					
Bonnyville	4	4,683.46	2,052.66	14,562.18	10,806.32
Cardston	8	2,850.40	3,564.50	25,992.00	20,466.76
Fairview	1	474.45	589.80	4,231.36	4,400.81
Foothills	6	2,036.80	2,900.51	29,660.88	16,398.07
Kneehill	74	20,797.89	19,768.15	56,307.40	36,583.34
Peace	3	852.85	1,066.15	2,542.61	3,047.55
Provost	14	5,818.28	7,109.48	26,687.51	19,906.68
Rockyview	54	28,281.73	27,293.83	91,801.14	93,154.36
Spirit River	1	410.25	513.20	2,787.04	3,090.40
Starland	6	6,688.89	3,643.55	34,840.62	23,425.93
Sturgeon	13	5,783.68	7,207.25	42,203.42	37,356.30
Taber	9	8,700.73	5,715.48	49,787.74	36,432.16
Wainwright	17	7,550.46	7,587.55	35,224.24	30,874.66
Westlock	14	4,115.72	2,020.12	4,115.72	2,020.12
Willow Creek	10	6,998.45	4,513.64	26,941.67	15,359.77
Totals	235	$ 106,443.04	$ 96,044.87	$ 457,783.04	$ 357,935.29
SCHOOL DIVISIONS & DISTRICTS (55)					
Acadia School Division	1	447.10	558.15	2,683.81	3,001.97
Banff School District	15	8,110.28	9,453.61	23,339.48	20,830.87
Barons Cons. School District	1	168.00	216.00	2,486.04	2,467.08
Berry Creek School Division	3	606.59	782.72	1,666.89	2,000.18
Bonnyville School District	1	443.45	552.50	899.22	1,096.00
Bonnyville School Division	25	3,512.44	4,499.99	10,552.38	13,625.81
Brooks School District	2	718.87	904.65	1,763.97	2,150.20
Calgary Board of Education	459	330,083.51	401,073.94	3,011,581.63	507,296.16
Calgary School Division	9	4,182.73	4,000.10	24,285.90	18,049.70
Calgary Separate School Board	194	59,021.84	73,726.48	387,622.70	82,878.65
Camrose School District	8	2,059.64	2,611.95	11,778.75	14,325.01
Canadian Forces Base School District	1	609.27	750.99	3,780.51	4,150.19

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1975		Amount at credit to Employees and Employers as at March 31, 1975	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
SCHOOL DIVISIONS & DISTRICTS - Con't					
Cardston School Division	15	4,866.81	5,795.43	40,858.25	34,310.64
Central Alberta Regional School Dist.	5	4,595.77	4,228.20	6,018.48	5,873.20
Drumheller Valley School Division	1	641.40	790.00	12,425.03	6,877.06
Edmonton Public School Board	929	393,072.36	438,736.87	2,553,485.25	2,284,155.80
Edmonton Separate School Board	290	147,930.95	145,611.03	790,956.31	455,156.90
Fairview School Division	-	-	-	-	-
Foothills School Division	21	6,944.50	8,786.23	18,429.87	21,640.92
Fort Vermilion School Division	8	3,676.35	3,280.67	11,550.03	15,836.87
Grande Prairie R.C.S.S. District	4	5,137.41	644.80	5,272.61	807.55
Grande Prairie School District	35	20,367.74	13,197.24	27,645.70	21,108.58
Hanna School District now Rangeland Sch.	-	-	-	-	-
High Prairie School Division	12	4,302.09	2,797.66	17,184.00	9,579.83
Jasper School District	7	2,255.15	3,237.92	3,735.97	4,839.73
Lac La Biche School Division	2	1,161.21	1,435.07	10,867.64	10,392.37
Lethbridge Catholic Sep. School Dist.	44	9,501.55	9,031.57	52,556.43	46,219.94
Lethbridge School District	65	34,370.54	31,406.84	244,012.17	106,635.36
Medicine Hat R.C.S.S. District	13	5,827.60	5,476.60	29,728.83	25,595.91
Medicine Hat School District	47	22,427.61	19,195.44	115,063.98	103,888.39
Medicine Hat School Division	10	2,704.28	3,395.33	23,392.34	15,014.91
Neutral Hills School Division	5	1,299.76	1,652.35	6,654.69	7,445.20
Northland School Division	3	2,109.04	2,716.58	11,562.66	9,122.51
Peace River School Division	15	7,310.99	8,859.12	42,502.78	35,550.09
Pincher Creek School Division	5	1,970.60	2,463.90	12,754.81	14,008.29
Provost School Division	4	1,184.90	1,481.00	11,049.63	8,598.76
Rangeland School Division	9	3,377.86	4,240.57	19,749.57	21,703.96
Red Deer Public School District	42	13,176.74	16,121.12	40,810.95	44,713.63
Red Deer R.C.S.S. District	2	733.80	908.00	733.80	908.00
Rocky Mountain School Division	7	3,380.70	3,348.60	11,828.78	11,838.19
Salisbury R.C.S.S. District	10	2,971.60	3,755.06	3,898.91	4,847.46
St. Albert Prot. Sep. School District	17	28,578.19	35,476.64	38,483.58	44,612.73
St. Albert School District	8	7,481.99	4,247.80	18,474.44	11,366.66
St. Paul Reg. High School District	4	1,312.30	1,648.80	3,795.90	7,636.08
St. Paul School District	2	886.20	1,110.15	5,835.65	5,986.94

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1975 — Contributions: Employee	Contributions: Employer	Amount at credit to Employees and Employers as at March 31, 1975 — Amount: Employee	Amount: Employer
SCHOOL DIVISIONS & DISTRICTS - Con't					
Stettler School District	22	6,113.73	4,008.70	42,590.09	9,403.78
Sturgeon School Division	5	1,874.00	2,347.40	15,282.62	14,050.18
Sullivan Lake Sch. Div., now Rangeland	-	-	-	-	-
Taber R.C.S.S. District	2	660.35	845.15	484.60	919.70
Taber School Division	40	13,872.14	14,627.65	83,737.22	81,138.64
Three Hills School Division	38	5,512.50	6,826.40	29,844.45	27,114.72
Wainwright School Division	19	5,066.02	6,426.94	14,514.70	17,414.22
Westlock School Division	2	959.90	1,195.85	9,448.41	7,512.57
Willow Creek School Division	24	6,451.42	8,473.28	33,400.74	31,832.53
Yellowhead School Division	2	1,988.90	2,448.70	24,860.25	15,776.87
Totals	2514	$ 1,198,020.67	$ 1,331,407.74	$ 7,927,923.40	$ 4,273,307.49
COMMISSIONS & DEVELOPMENTS (8)					
Battle River Reg. Planning Comm.	6	3,011.10	3,348.70	17,873.36	6,657.89
Calgary Police Commission	-	-	-	-	-
Calgary Regional Planning Comm.	68	13,245.08	14,228.97	41,585.33	37,231.92
Edmonton Reg. Planning Commission	18	11,133.25	9,515.05	68,874.58	24,802.08
Medicine Hat Reg. Planning Comm.	4	4,259.45	4,113.47	12,659.88	12,628.98
Oldman River Dist. Plan. Comm.	13	8,287.97	9,303.71	23,221.26	25,019.59
Peace River Reg. Plan. Comm.	3	3,926.30	3,539.69	23,686.02	15,434.81
Red Deer Reg. Plan. Comm.	32	12,393.17	12,635.70	97,041.82	34,524.48
Totals	144	$ 56,256.32	$ 56,685.29	$ 284,942.25	$ 156,299.75
HOSPITALS (128)					
Alberta Children's Hospital	87	32,427.80	35,120.11	107,835.44	110,642.67
Allen Gray Aux. Hospital	10	2,986.96	3,806.39	19,313.27	14,420.04
Archer Memorial Hospital	47	12,742.55	12,603.90	61,707.39	55,608.00

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1975 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1975 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1975 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1975 — Amount — Employer
HOSPITALS - Con't					
Athabasca Municipal Hospital	28	6,958.11	8,072.05	30,636.15	31,301.71
Barrhead General Hospital	42	12,415.18	14,754.01	50,854.51	54,063.70
Barrhead-Thorhild-Westlock Aux. Hosp.	18	2,824.00	2,759.40	3,080.55	3,064.50
Bashaw General Hospital	22	3,220.36	4,192.95	3,220.36	4,192.95
Bassano General Hospital	15	3,120.95	3,352.95	16,474.11	14,827.81
Beaverlodge Municipal Hospital	12	5,147.50	5,524.12	15,481.03	16,425.05
Bentley Municipal Hospital	11	2,333.90	2,963.55	9,920.14	10,726.68
Berwyn Municipal Hospital	9	1,322.95	1,659.50	4,878.59	5,662.38
Bethany Aux. Hosp., Calgary	156	27,495.09	28,671.77	58,177.05	66,084.11
Bethany Aux. Hosp., Camrose	19	6,699.75	6,874.19	35,424.79	36,605.62
Big Country Hospital	4	1,736.70	2,474.38	9,043.09	10,674.99
Border Counties Gen. Hospital	16	4,674.70	5,623.10	16,671.74	18,992.53
Bow Island General Hospital	7	2,070.70	2,613.25	11,967.38	13,052.93
Breton General Hospital	10	4,028.05	5,104.80	15,518.31	16,169.81
Brooks General Hospital	32	13,048.73	13,677.40	52,076.44	48,955.50
Calgary Auxiliary Hospital	229	61,550.56	74,780.02	156,011.44	179,127.68
Calgary General Hospital	888	330,152.61	347,417.19	2,110,385.99	1,836,782.31
Cardston Municipal Hospital	18	5,886.25	7,392.88	24,280.03	24,287.02
Central Peace General Hospital	12	674.95	850.70	674.95	850.70
Claresholm General Hospital	22	14,053.69	9,906.80	63,898.78	48,643.17
Coronation Municipal Hospital	7	4,007.32	3,143.27	12,225.38	11,033.64
Daysland General Hospital	6	1,[illegible]5 27	1,887.00	6,596.37	5,770.31
Devon Civic Hospital	5	1,979.50	1,743.05	3,801.59	1,641.80
Didsbury Municipal Hospital	12	3,524.85	6,310.90	21,171.91	17,985.45
Dr. Dan MacCharles Aux. Hospital	40	12,656.05	13,643.61	58,411.21	62,168.35
Dr. Richard Parsons Aux. Hosp.	25	9,254.45	9,542.20	41,383.02	36,960.12
Drayton Valley Municipal Hospital	14	3,166.60	4,087.32	19,637.54	21,900.70
Drumheller Auxiliary Hospital	17	7,352.38	7,024.65	34,582.06	30,236.26
Drumheller General Hospital	26	15,681.55	9,487.45	50,137.61	40,914.54
Eckville Municipal Hospital	10	3,042.99	4,377.82	24,147.82	22,727.52
Edmonton General Hospital	733	175,704.89	178,023.09	556,246.67	520,308.18
Edmonton & Rural Aux. Hosp.	250	32,279.21	42,677.75	92,490.45	97,240.33
Elk Point Municipal Hospital	29	15,665.73	9,927.10	33,746.42	26,409.48

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1975		Amount at credit to Employees and Employers as at March 31, 1975	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
HOSPITALS - Con't					
Elnora Municipal Hospital	5	2,114.81	1,640.10	7,140.98	7,543.45
Empress Municipal Hospital	5	1,636.00	2,040.95	6,190.03	7,014.41
Fairview Municipal Hospital	26	9,470.55	9,680.08	12,447.07	13,053.58
Flagstaff Beaver Aux. Hospital	9	2,221.25	2,808.90	6,186.93	7,472.68
Foothills Provincial Gen. Hosp.	708	272,964.42	322,783.94	880,311.22	904,086.28
Fort McMurray Gen. Hospital	28	7,192.95	9,302.38	23,236.27	22,858.15
Fort Saskatchewan Gen. Hospital	12	3,918.40	4,239.87	13,742.00	14,808.96
George McDougall Memorial Hospital	10	2,862.50	3,647.00	17,060.28	18,441.15
Glenrose Hospital	331	140,979.42	156,383.68	498,950.39	492,968,41
Good Samaritan Hospital	132	19,993.55	25,513.21	80,875.53	81,434.11
Grace Salvation Army Hospital	126	20,943.42	26,636.91	74,664.35	85,030.21
Grande Cache Gen. Hospital	2	1,102.75	1,369.50	2,380.76	2,818.80
Grande Prairie Aux. Hospital	15	3,405.30	4,610.94	7,880.03	9,386.80
Grande Prairie Mun. Hospital	91	39,387.48	39,786.12	144,024.53	140,964.83
Hanna Municipal Hospital	20	8,110.25	8,766.22	47,814.16	40,895.68
Havisty General Hospital	8	2,409.07	3,106.57	7,220.06	9,218.18
High Prairie Reg. Health Complex	19	8,699.15	8,420.18	30,249.44	26,228.98
High River Municipal Hospital	35	14,604.53	15,353.58	52,539.00	45,915.09
Hinton General Hospital	2	1,163.00	1,436.00	5,338.24	5,054.41
Hotel Dieu of St. Joseph Aux. Hospital	9	2,987.09	3,208.55	16,350.53	14,382.62
Hythe Municipal Hospital	10	3,874.95	4,269.75	7,509.91	8,659.25
Immaculata Hospital	21	6,952.80	9,000.42	35,761.05	36,827.77
Innisfail Gen. Hospital	45	13,162.61	16,912.95	30,863.81	37,636.79
Islay Municipal Hospital	4	1,064.50	3,121.12	6,956.00	4,751.19
John Neil Hospital	5	2,132.50	2,660.00	9,656.91	8,507.32
Killam General Hospital	19	6,687.14	8,451.35	28,145.67	30,651.25
Lacombe General Hospital	23	7,238.95	9,041.60	36,712.33	32,714.23
Lamont-Smoky Lake Aux. Hospital	32	5,087.84	4,580.97	12,119.06	13,779.14
Leduc Municipal Hospital	19	7,089.90	8,922.30	19,101.84	23,170.80
Lethbridge Aux. Hospital	26	13,261.10	8,594.60	30,047.29	25,992.32
Lethbridge Mun. Hospital	154	57,142.22	68,529.12	343,972.44	314,469.16
Little Bow Municipal Hospital	1	920.40	1,151.72	1,724.10	2,038.44
Lloydminster Aux. Hospital	9	3,465.60	4,425.20	25,094.51	13,349.05

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1975		Amount at credit to Employees and Employers as at March 31, 1975	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
HOSPITALS - Con't					
Lloyminster Hospital	27	4,427.14	7,001.02	13,444.92	16,056.17
Macleod Municipal Hospital	23	6,303.10	6,602.80	26,944.34	26,825.06
Magrath Municipal Hospital	13	4,388.95	5,199.97	34,262.57	27,649.06
Manning Municipal Hospital	20	4,579.60	4,745.70	4,579.60	4,745.70
Mannville Municipal Hospital	7	1,404.81	1,784.00	4,581.46	5,201.67
Mayerthorpe General Hospital	12	4,000.28	5,029.23	4,110.70	5,139.38
Medicine Hat General Hospital	158	64,875.19	64,240.09	261,041.92	264,654.74
Metro Calgary & Rural Gen. Hospital	1078	184,296.08	221,391.33	821,678.21	830,383.06
Mineral Springs Hospital	29	18,889.04	14,582.86	47,147.34	36,796.70
Misericordia Hospital	420	154,867.92	169,481.66	511,135.86	539,298.24
Mountain View-Kneehill Aux. Hospital	9	2,964.66	4,125.31	12,096.83	13,736.09
Myrnam Municipal Hospital	5	1,972.27	2,570.72	11,619.81	11,463.67
Olds Municipal Hospital	19	6,026.28	7,509.45	30,184.15	29,253.83
Our Lady of the Rosary Hospital	20	4,377.85	5,492.15	15,885.10	18,745.89
Our Lady's Hospital, Vilna	2	463.80	1,962.88	2,834.65	3,089.01
Peace River-Fairview Aux. Hospital	8	4,095.64	2,591.09	13,569.12	8,343.40
Peace River Municipal Hospital	27	16,305.32	16,008.04	40,020.56	40,870.75
Picture Butte Mun. Hospital	12	5,260.34	4,346.10	19,132.60	17,616.77
Ponoka General Hospital	30	11,131.79	11,014.65	40,715.65	27,795.66
Provost Municipal Hospital	17	10,127.37	7,693.77	27,195.06	27,584.29
Red Deer Aux. (Valley Pk. Manor) Hosp.	14	2,814.90	4,345.44	6,518.42	7,587.71
Red Deer General Hospital	181	54,198.15	66,154.47	253,172.20	254,880.91
Rimbey Auxiliary Hospital	10	1,460.33	1,857.40	4,001.63	4,905.23
Rimbey General Hospital	6	4,119.00	2,664.63	17,870.61	17,177.64
Rocky Mountain House Mun. Hospital	14	5,029.62	6,313.59	19,581.31	21,924.19
Royal Alexandra Hospital	1086	390,557.15	456,042.22	1,613,509.72	1,605,681.99
Sacred Heart Hospital	22	5,906.80	7,451.20	19,866.32	18,985.36
St. John's Hospital	19	6,038.71	7,334.88	43,681.98	37,837.03
St. Joseph's Hospital, Edmonton	55	24,798.64	25,033.15	105,956.72	109,669.93
St. Joseph's Hospital, Galahad	11	3,941.30	4,992.25	16,515.38	17,582.75
St. Joseph's Hospital, Radway	11	3,454.78	3,552.36	14,370.89	10,285.08
St. Joseph's Hospital, Vegreville	37	13,695.71	16,098.90	70,977.64	73,926.46
St. Louis Hospital, Bonnyville	17	6,011.10	7,979.62	27,713.36	30,577.30

LOCAL AUTHORITY	Number of Contrib-utors	Employee and Employer contributions for the year ended March 31, 1975 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1975 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1975 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1975 — Amount — Employer
HOSPITALS - Con't					
St. Mary's Hospital, Camrose	42	15,994.28	21,335.15	65,193.78	66,775.83
St. Mary's Hospital, Trochu	9	2,381.25	3,008.80	22,414.42	19,500.54
St. Michael's Gen. Hospital	187	79,204.87	94,435.14	355,556.46	331,002.71
St. Theresa's Hospital	42	12,341.40	15,839.99	34,633.48	40,785.63
St. Vincent's Hospital	30	9,758.01	11,753.21	37,878.66	40,760.38
Seton General Hospital	28	5,919.94	8,232.77	15,803.64	16,657.36
Slave Lake General Hospital	7	2,745.50	3,445.65	2,300.73	3,339.45
Stettler Auxiliary Hospital	26	7,553.65	8,096.29	22,559.53	26,521.83
Stettler Municipal Hospital	30	12,143.50	13,581.64	72,286.65	62,679.23
Stony Plain Municipal Hospital	15	3,867.95	4,886.65	16,882.38	15,414.03
Sturgeon General Hospital	42	14,485.73	17,833.82	37,632.93	37,249.74
Sundre General Hospital	22	6,558.50	8,376.88	17,315.90	21,972.78
Taber General Hospital	32	11,802.18	14,848.46	60,082.34	59,892.88
Thorhild County Gen. Hospital	14	3,912.54	4,926.00	4,711.34	6,048.02
Three Hills Municipal Hospital	8	3,056.95	4,057.52	6,430.55	8,748.92
Tofield Municipal Hospital	16	5,691.15	6,789.95	36,628.79	31,180.15
Turner Valley Municipal Hospital	9	4,227.30	3,324.69	14,731.98	14,941.80
Two Hills Municipal Hospital	24	3,632.90	4,569.95	13,845.44	15,067.85
Vermilion Municipal Hospital	6	1,610.40	1,976.50	15,844.66	13,491.79
Viking Municipal Hospital	14	5,682.13	4,820.12	33,118.15	26,006.05
Vulcan Municipal Hospital	12	3,091.94	3,908.00	10,147.85	13,037.32
Wainwright General Hospital	48	13,665.10	15,961.45	36,790.63	39,763.74
Wetaskiwin-Leduc Aux. Hospital	14	5,584.50	5,314.50	8,120.42	8,063.02
Wetaskiwin Municipal Hospital	95	38,475.47	41,219.39	98,442.74	93,749.78
Whitecourt General Hospital	7	1,784.60	2,267.70	3,982.12	4,431.03
Willow Creek Claresholm Aux. Hosp.	27	8,922.41	9,435.50	38,646.34	37,118.64
Totals	9,074	$ 2,858,887.00	$ 3,199,905.05	$ 11,592,274.84	$ 11,239,053.25
MISCELLANEOUS (47)					
Alberta Assoc. of Mun. Districts	5	2,949.01	3,418.85	11,760.15	12,614.82

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1975		Amount at credit to Employees and Employers as at March 31, 1975	
		Contributions		Amount	
		Employee	Employer	Employee	Employer
MISCELLANEOUS - Con't					
Alberta Cath. Sch. Trustees' Assoc.	2	894.00	1,093.00	1,340.32	1,618.75
Alberta Hospital Association	69	28,138.13	33,258.12	153,582.39	122,290.35
Alberta Sch. Trustees' Assoc.	14	16,455.18	13,945.43	71,738.75	47,274.74
Alberta Urban Mun. Assoc.	3	2,696.24	3,028.76	15,157.07	11,740.34
Alberta Educational Comm. Corp.	115	47,106.86	42,491.60	58,340.95	42,302.26
Alice Keith Nursing Home	16	4,033.45	5,126.10	13,276.95	13,170.59
Barons-Eureka Health & Soc. Services Bd.	4	1,535.95	1,910.95	1,535.95	1,910.95
Bethany Nursing Home	14	3,303.88	4,412.76	16,338.13	17,706.16
Bow River Irrigation District	36	23,165.73	31,950.77	22,824.00	31,950.77
Calgary Convention Centre	6	1,871.51	2,313.78	2,906.89	3,270.18
Calgary Housing Authority	20	6,749.25	8,423.45	14,237.57	17,496.64
Calgary Public Library	98	42,365.91	49,800.85	236,754.75	56,289.65
Dr. Cooke Nursing Home	2	623.90	787.80	1,080.96	1,346.30
Eastern Irrigation District	21	14,244.70	10,554.97	62,968.34	44,675.24
Edmonton Exhibition Association	63	23,113.41	28,702.63	168,409.16	168,995.92
Edmonton Housing Authority	9	3,522.25	4,414.10	4,542.94	5,914.00
Grande Prairie College	52	34,095.41	32,357.25	97,430.65	79,783.37
Grandview Nursing Home	19	3,802.35	4,842.80	7,151.48	8,896.40
Grant MacEwan Community College	122	71,692.04	76,930.77	193,792.03	154,055.15
Green Acres Foundation	1	595.50	734.40	1,298.67	1,564.15
Greater Edmonton Foundation	43	10,597.33	13,823.58	37,028.16	41,780.50
Lacombe Nursing Home	2	788.45	985.15	1,568.31	1,919.05
Lethbridge Community College	117	72,295.73	78,562.60	442,094.58	351,822.78
Lethbridge Northern Irrigation District	24	8,390.55	9,302.78	30,490.73	33,545.08
Marquis Foundation	4	633.89	361.95	3,712.34	2,626.56
Medicine Hat College	68	48,306.57	48,063.85	155,050.83	148,719.87
Medicine Hat Public Library	18	2,903.65	3,675.75	14,839.40	14,100.28
Metropolitan Calgary Foundation	19	5,616.15	7,245.39	32,602.25	29,469.32
Mount Royal College	319	172,558.53	202,380.00	588,985.78	526,527.52
Mountain View Kneehill Nurs. Home	2	510.35	649.90	913.19	1,139.65
Newell Nursing Home	2	816.75	1,020.50	2,696.55	3,212.35
Parkland Regional Library/College	5	3,950.21	1,765.77	11,064.69	12,804.96
Parkland Regional Rec. Commission	6	383.40	480.60	587.86	480.60

CONTRIBUTIONS

LOCAL AUTHORITY	Number of Contributors	Employee and Employer contributions for the year ended March 31, 1975 — Contributions — Employee	Employee and Employer contributions for the year ended March 31, 1975 — Contributions — Employer	Amount at credit to Employees and Employers as at March 31, 1975 — Amount — Employee	Amount at credit to Employees and Employers as at March 31, 1975 — Amount — Employer
MISCELLANEOUS - Con't					
Peace River Municipal Library	1	229.25	294.75	492.27	616.50
Preventive Social Services, Medicine Hat included under City of Medicine Hat	-	-	-	-	-
Provost & Dist. P.S. Services Board	1	3,444.99	3,106.90	3,750.17	3,422.40
Red Deer & District Emergency Measures Unit	1	702.35	813.85	4,577.21	3,882.56
Red Deer College	85	46,333.35	60,554.33	177,629.70	190,897.77
St. Mary's River Irrig. Dist.	28	14,158.40	17,359.05	109,555.07	75,845.27
Southern Regional Recreation Board	2	444.60	544.00	2,207.17	2,633.82
Teachers' Retirement Fund	11	3,876.54	3,148.15	21,759.89	25,275.02
United Irrigation District	-	-	-	1,041.72	965.46
Vermilion River Area P.S. Services	2	415.85	519.00	7,304.69	4,671.96
Wapiti Em. Measures Organization	-	-	-	-	-
Western Irrigation District	22	3,848.05	4,872.65	52,356.19	18,804.41
Yellowhead Regional Library	2	832.80	1,033.00	1,286.77	1,573.50
Totals	1475	$ 734,992.40	$ 821,062.64	$ 2,860,063.62	$ 2,341,603.92
Totals of 361 Employer Accounts	27,515	$ 12,282,074.95	$ 13,704,251.18	$ 76,831,827.67	$ 51,251,756.55
Suspense	-	109,532.00	-	109,190.70	-
Accounts held on deposit	827	2,308.21	-	1,034,524.79	796,764.61
Miscellaneous	-	-	1,715.99	-	-
Unclaimed Refunds	27	1,570.06	-	3,814.04	-
City of Clagary Suspense Account	-	55,245,039.25	-	21,415,342.61	-
City of Edmonton Suspense Account	-	-	-	44.54	-
Teachers' Retirement Fund Susp. Account	-	55,454.36	-	14,252.97	-
Totals	854	$ 55,413,903.88	$ 1,715.99	$ 22,577,169.65	$ 796,764.61

REFUNDS AND TRANSFERS

REFUNDS

	Total Number	Total Amount
Refunds of contributions to employees leaving the service: *(Section 7.(1)(a) of the Act)*	3,887	$ 2,583,544.53
Refunds of excess contributions:		
Employee	247	$ 188,231.24
Employer	118	$ 20,824.22

TRANSFERS

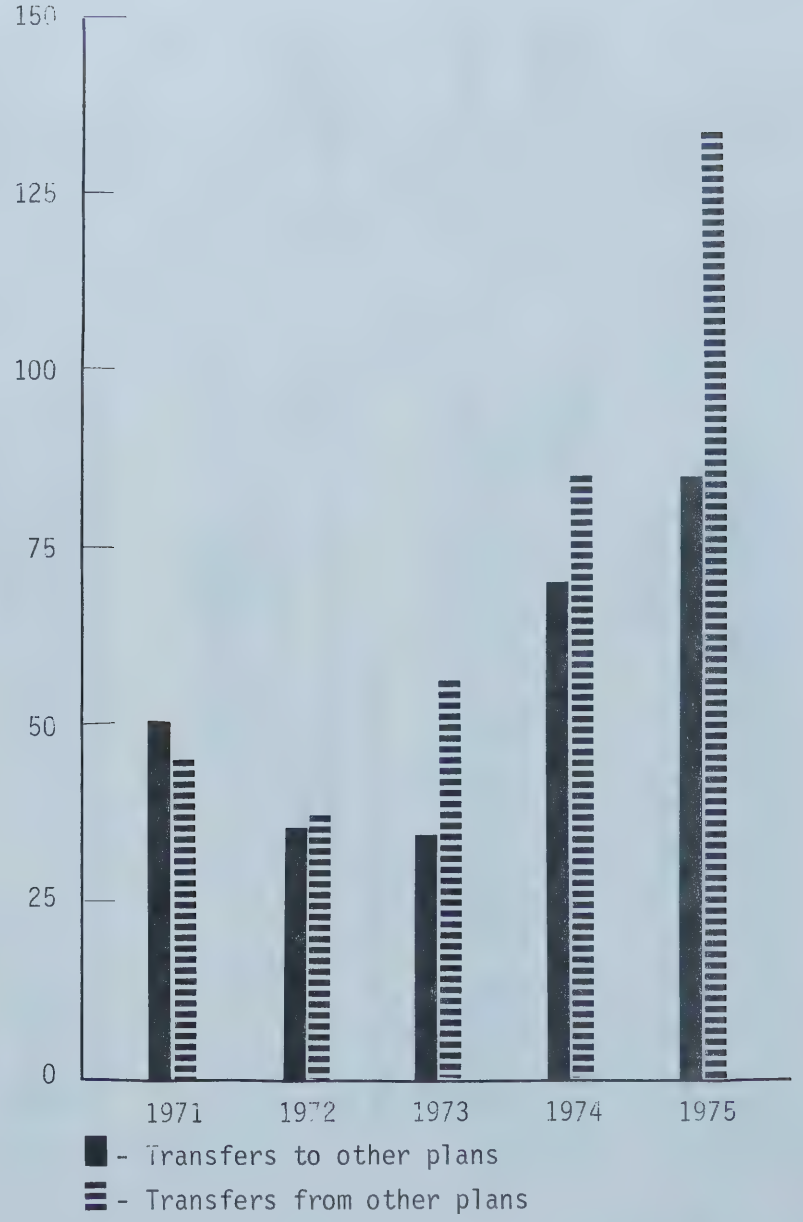
Transfer of contributions with pension authorities with whom the Pension Board has Reciprocal Transfer Agreements:

	Transfers to		Transfers from	
	Number	Amount	Number	Amount
Alberta Teachers' Retirement Fund	4	11,934.58	8	25,807.66
Calgary Pension Plan	-	-	1	3,216.87
Government of Canada Public Service Superannuation Plan	15	46,006.12	30	132,404.81
Ontario Teachers' Superannuation Plan	1	44,910.82	-	-
* Public Service Management Pension Plan	5	31,331.28	3	8,257.86
* Public Service Pension Plan	60	139,949.93	91	206,448.53
Totals	85	$274,132.73	133	$376,135.73

* *Transfers made by book entry.*

REFUNDS TO TERMINATED EMPLOYEES

TRANSFERS TO AND FROM
OTHER PENSION PLANS



RETIREMENTS

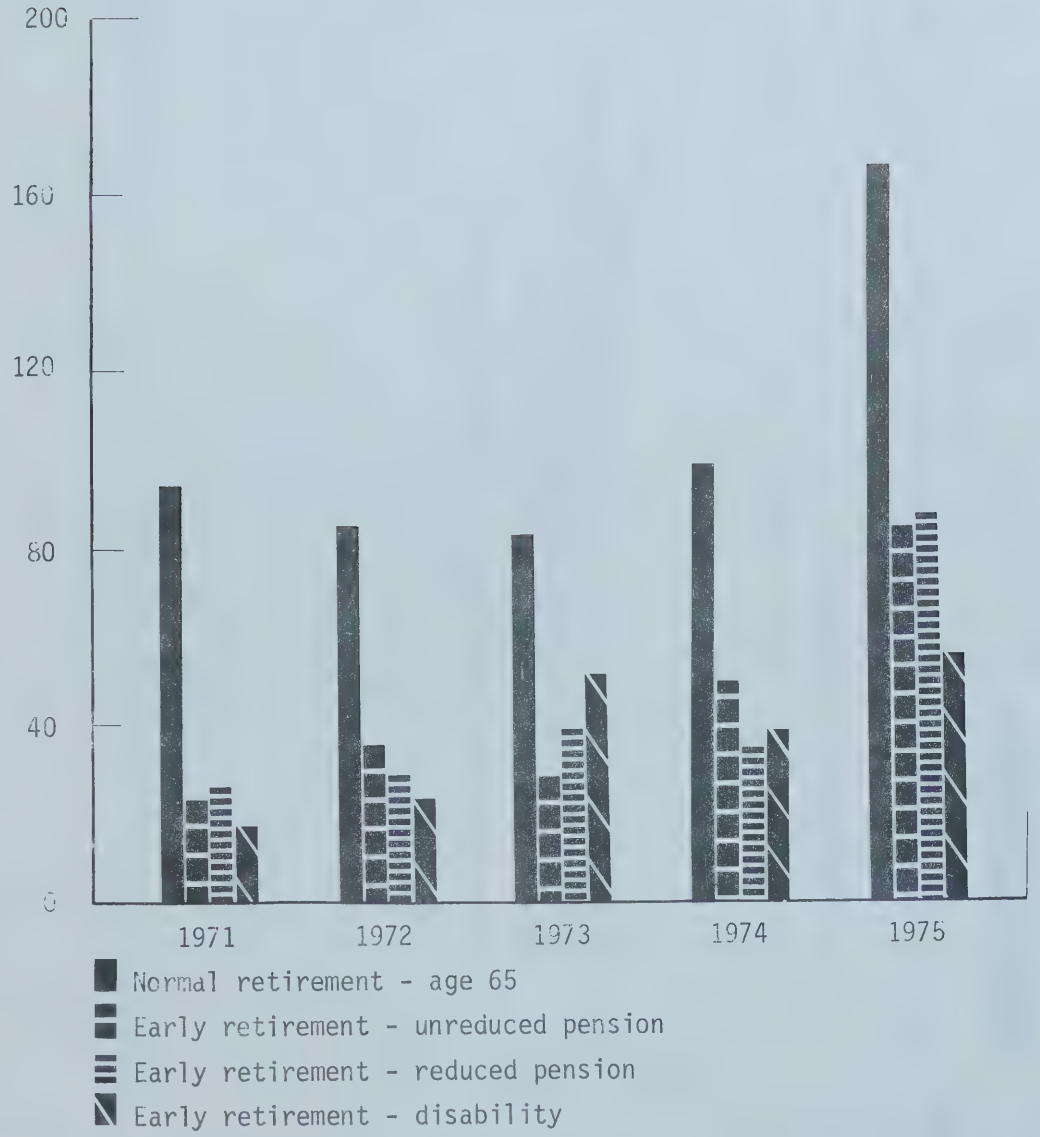
Number of employees who retired and were granted pensions during the period from April 1, 1974 to March 31, 1975:

Normal retirement at age 65. . . . . *(Sec. 11(1) of the Regulations)*	169 *
After age 55, under 85 rule. . . . . *(Sec. 11(2) of the Regulations)*	83
After age 55, by approval of the Pension Board . . *(Sec. 11(3)(a) of the Regulations)*	87
Retirement due to disability . . . . . *(Sec. 11(3)(b) of the Regulations)*	56
Total disability - 28	
Partial disability - 28	
TOTAL RETIREMENTS	395
Deferred pensions commenced	10
* * Total payments in lieu of pensions.	$4,350.04

* *Two retirees died before being placed on pension payroll and the commuted value of a Normal Pension, in each case, was paid to the beneficiaries. Pensions were then terminated.*

* * *Does not include $2,616.00 paid in lieu of annuities.*

RETIREMENTS



TOTAL RETIREMENTS

PENSIONS

Pensions in force as at March 31, 1975:

Pension Option	Number of Pensioners
Normal Pension	367
Single Life	207
Guaranteed 10 years	604
Guaranteed 15 years	219
Guaranteed 20 years	114
Joint Life	33
Joint Life Reducible by 1/3 at first death	59
Joint Life Reducible by 1/2 at first death	32
Surviving Spouse's Life Pension	42
Surviving Spouse's Guaranteed 5 years	8
Surviving Spouse's Guaranteed 10 years	19
Surviving Spouse's Guaranteed 15 years	13
Surviving Spouse's Guaranteed 20 years	81
City of Calgary Pensions	497
* Total number of pensions	2,295

** TOTAL PENSION PAYMENTS DURING THE YEAR $7,380,995.74

** Includes 747 pensions coordinated with the Old Age Security and/or the Canada Pension.*

*** Does not include $3,289.30 paid on account of existing Part 2 annuities and $2.88 paid to Alberta Health Care Insurance Commission on behalf of a pensioner.*

DOLLAR VALUE OF PENSIONS

Summary of pensions being paid as at March 31, 1975:

Dollar value per month	Number of Pensions
$ 0 to 50	39
50 to 100	261
100 to 200	822
200 to 300	460
300 to 400	230
400 to 500	182
500 to 600	95
600 to 700	72
700 to 800	52
800 to 900	30
900 to 1,000	15
1,000 to 1,500	29
1,500 to 2,000	6
over $2,000	2
Total number of pensions	2,295

Lowest pension paid is $13.14 per month; highest is $2,303.77 per month; average of dollar value is $278.72 per month.

Number of pensioners who died during the year 67
(not including deceased nominees under Joint Life plans)

Number of pensions expired during the year. 28
(including expired Guaranteed Term pensions and pensions that expired upon the death of nominees under Joint Life Plans)

SURVIVOR BENEFITS

Number of pensions and lump sum payments to beneficiaries of deceased employees during the period from April 1, 1974 to March 31, 1975: *(Section 18 of the Regulations)*

Pensions to surviving spouses	31
Lump sum payments to surviving spouses	26
Lump sum payments to other beneficiaries	28
Total number of contributors who died during the year	85

Summary of lump sum payments:

to surviving spouses	$ 53,302.80
to other beneficiaries	$114,135.11
*Total lump sum payments	$167,437.91

**Includes 4 lump sum payments totalling $35,778.62 in respect of the commuted value of pensions of deceased pensioners.*

ANNUITIES

Annuities in force as at March 31, 1975:
(These annuities are being paid under Part 2 of the Act, which was repealed on April 1, 1973)

Single Life	2
Guaranteed Term - 5 years.	1
Guaranteed Term - 10 years.	5
Guaranteed Term - 15 years.	1

Lowest monthly annuity is.	$ 19.41
Highest monthly annuity is	$ 60.75
Total annuity payments during the year . . .	$3,289.30
*Total payments in lieu of annuities.	$2,616.00

** Lump sum payments being paid by instalment.*

LEGISLATIVE ASSEMBLY

ALBERTA

OFFICE OF THE PROVINCIAL AUDITOR

AUDITOR'S REPORT

To the Members of the
Local Authorities Pension Board

I have examined the statement of receipts and payments under The Local Authorities Pension Act for the year ended March 31, 1975. My examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as I considered necessary in the circumstances.

In my opinion this financial statement presents fairly a summary of the receipts and payments under The Local Authorities Pension Act for the year ended March 31, 1975 on a basis consistent with that of the preceding year.

C.A.
Provincial Auditor.

Edmonton, Alberta
July 25, 1975

THE LOCAL AUTHORITIES PENSION ACT

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED MARCH 31, 1975

(with comparative figures)

	1975	1974
RECEIPTS		
Contributions:		
In respect of employees transferred from other pension authorities (Note 4)	$ 9,492,321	$45,863,290
Employers'	13,705,967	10,252,366
Employees'	12,340,367	8,357,388
	35,538,655	64,473,044
PAYMENTS		
Benefits under the Act:		
Pensions and annuities	7,384,288	4,404,054
Payments to beneficiaries	167,438	72,805
Payments in lieu of pensions	6,966	45,901
	7,558,692	4,522,760
Withdrawals:		
Contributions and interest in respect of employees leaving service	2,583,545	1,452,600
Contributions and interest in respect of employees transferred to other pension authorities	102,852	54,001
Refunds of excess contributions	209,055	47,987
	2,895,452	1,554,588
	10,454,144	6,077,348
Excess of receipts over payments for the year	$25,084,511	$58,395,696

The accompanying notes are part of this financial statement.

THE LOCAL AUTHORITIES PENSION ACT

NOTES TO THE FINANCIAL STATEMENT

MARCH 31, 1975

Note 1 Authority

Contributions and payments are made under the authority of The Local Authorities Pension Act, Chapter 219, Revised Statutes of Alberta 1970.

Note 2 Receipts and Payments

All receipts under The Local Authorities Pension Act have been credited as revenue to the General Revenue Fund of the Province and all payments have been made therefrom.

Note 3 Transfers

The following contributions and interest were transferred by book entry and are not reflected in the financial statement.

Transfers to:	
The Public Service Pension Act	$139,950
The Public Service Management Pension Act	31,331
	$171,281
Transfers from:	
The Public Service Pension Act	$206,448
The Public Service Management Pension Act	8,258
	$214,706

Note 4 Contributions in Respect of Employees Transferred From Other Pension Authorities

The amount of $9,492,321 represents cash and investments in the amount of $9,383,130 transferred from the City of Calgary Board of Police Commissioners under an agreement dated October 24, 1974 and cash in the amount of $109,191 transferred from the County of Red Deer's private pension plan effective February 24, 1975, bringing employees of these authorities under The Local Authorities Pension Act.

COMPARATIVE STATISTICS

April 1, 1962 to March 31, 1975

FISCAL YEAR	RECEIPTS			PAYMENTS			EXCESS OF RECEIPTS OVER PAYMENTS
	EMPLOYEE CONTRIBUTIONS	EMPLOYER CONTRIBUTIONS	TOTAL	BENEFITS	WITHDRAWALS	TOTALS	
1962/63	$ 174,507.11	$ 178,663.26	$ 353,170.37	$ Nil	$ 961.10	$ 961.10	$ 352,209.27
1963/64	1,560,584.72	832,983.49	2,393,568.21	23,498.01	103,352.80	126,850.81	2,266,717.40
1964/65	1,122,688.13	1,019,525.40	2,142,213.53	62,912.24	296,708.99	359,621.23	1,782,592.30
1965/66	1,464,908.76	1,457,700.38	3,145,811.03	169,735.92	340,915.04	510,650.96	2,635,160.07
1966/67	1,356,987.19	1,256,427.16	2,613,414.35	237,545.94	423,096.34	660,642.28	1,952,772.07
1967/68	3,516,225.44	3,723,824.18	14,497,186.09	527,389.98	442,065.73	969,455.71	13,527,730.38
1968/69	3,774,851.09	3,769,403.96	11,063,656.92	900,802.38	683,855.01	1,584,657.39	9,478,999.53
1969/70	4,505,741.65	4,528,500.75	13,034,242.40	1,278,237.52	926,805.60	2,205,043.12	10,829,199.28
1970/71	4,657,836.11	5,041,514.85	10,742,712.60	1,810,669.80	794,285.51	2,604,955.31	8,137,757.29
1971/72	6,484,431.93	6,359,577.03	12,844,008.96	2,397,782.28	905,907.13	3,303,689.41	9,540,319.55
1972/73	9,034,268.62	8,797,785.90	17,832,054.52	3,377,457.89	1,240,862.43	4,618,320.32	13,213,734.20
1973/74	8,745,388.22	9,864,365.32	18,609,753.54	4,522,760.40	1,554,587.44	6,077,347.84	12,532,405.70
1974/75	67,695,978.83	13,705,967.17	81,401,946.00	7,558,688.99	2,895,451.51	10,454,140.50	70,947,805.50
TOTALS	$114,094,397.80	$60,536,238.85	$190,673,738.52	$22,867,481.35	$10,608,854.63	$33,476,335.98	$157,197,402.54

NOTE: Benefits include pensions and payments to retired employees and to beneficiaries of deceased employees. Withdrawals include refunds upon employees leaving the Service, transfers to other funds, and refunds of excess contributions.